GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1244
ANSWERED ON:07.03.2008
INSURANCE TO IT PAYERS
Mahato Shri Narahari

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to insure every income-tax payer for an amount of one lakh rupees to encourage tax paying;

(b) if so, the details thereof and the date from which it would be introduced; and

(c) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a), (b) & (c): There is no proposal under consideration for providing insurance cover to the income-tax payers by the Central Government.